

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02
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FM AMEMBASSY SANTIAGO
TO SECSTATE WASHDC 2770

UNCLAS SANTIAGO 12160

EO 11652: NA
TAGS: PFOR, PFIP, ECON, CI
SUBJ: GOC ECONOMIC TEAM SWORN IN

REF: SANTIAGO 11995

1. PRESIDENT PINOCHET SWORE IN MESSRS. SERGIO DE CASTRO SPIKULA AND PABLO BARAONA AS MINISTERS OF FINANCE AND ECONOMY, RESPECTIVELY, IN A BRIEF CEREMONY AT DIEGO PORTALES BUILDING ON DEC. 27.

2. THE PRESIDENT STATED THAT OUTGOING FINANCE MINISTER JORGE CAUAS HAD BROADLY FULFILLED THE NATIONAL OBJECTIVE OF IMPROVING THE ECONOMY. MINISTER DE CASTRO ADDED LATER THAT THE GOC ECONOMIC POLICIES WOULD BE UNCHANGED.

3. SANTIAGO PRESS ON DEC. 27 ALSO REPORTED THAT GOC DECREES NAMING THE NEW CENTRAL BANK LEADERSHIP WERE READY. AS MENTIONED IN REFTEL, BANK VICE PRESIDENT ALVARO BARDON ASSUMES THE PRESIDENCY. NAMED AS VICE PRESIDENT IS SERGIO DE LA CUADRA, PRESENTLY THE DIRECTOR OF BANK CREDIT AND CAPITAL MARKET ("CREDITO INTERNO Y MERCADO DE CAPITALES") FOR CENTRAL BANK. HE IS 34 YEARS OLD AND A MEMBER OF THE CHICAGO BOYS ECONOMIC TEAM (MASTER OF ARTS IN ECONOMICS IN 1967 FROM THE UNIVERSITY OF CHICAGO).

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POPPER

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NNN

Message Attributes

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